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SECRETS TO MAKING IT **BIG ON** AMAZON

TOP 5 STRATEGIES THE PROS ARE USING TO BEAT THE COMPETITION

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"A BRAND FOR A COMPANY IS LIKE A REPUTATION FOR A PERSON. YOU EARN REPUTATION BY TRYING TO DO HARD THINGS WELL."

JEFF BEZOS FOUNDER OF AMAZON

Amazon has come a long way from its humble beginnings as an online bookstore back in 1994. The e-commerce giant generated over US\$232.9 billion in revenue in 2018 alone (CNBC.com).

Every day, thousands of new sellers throw their hat into the online marketplace, striving to get a share of the pie. In April 2019, Amazon Prime reported having more than 100 million paying members across the world (CNBC.com).

If you're planning to sign up with Amazon as a seller or have been on board a while but struggling to stay profitable, this whitepaper is your practical guide to understanding how the online store works. Read on and learn how to beat your competition and achieve maximum sales.

RANKING ON AMAZON: HOW THE A9 SEARCH ALGORITHM WORKS

Amazon performs like other search engines. Running on its own trademarked A9 algorithm, it ranks products listed in its database, as it processes search queries submitted by its users.

In order to succeed on Amazon, every seller needs to understand how the algorithm works and how it decides product rankings and thus, impacts sales. Performing as an iterative search formula, Amazon A9 determines relevance, based on the shopper's search query, the keywords they use, and past traffic. Next, it matches the findings against sellers' listings, and then, displays results based on the match.

Because of the algorithm's proprietary nature, we can only guess at what really makes Amazon A9 tick, but four factors are likely to impact on search ranking:

- Sales Velocity. This is a measure of a specific seller's monthly transactions count and the corresponding dollar amounts. Amazon compares the sales velocity between competitors and gives the better-performing product a higher ranking.
- Text Relevance. This examines whether your product's title and description are relevant to the keywords that the shopper uses to search. The closer the match, the higher the ranking.
- Price. Products that offer the best value, based on the listed price, tend to rank higher. However, listings that give Amazon a better margin may also be favoured to a certain extent.
- **Product availability.** If a certain product is out of stock, that will automatically drive down ranking.

5 WAYS TO BEAT THE COMPETITION ON AMAZON

Amazon Australia hosts 10,000 vendors and 1 million items (SmartCompany, April 2019).

With more and more sellers and products flooding the site daily, you need to find ways to stand above the competition. Increase your chances of success by adding these five strategies to your Amazon sales toolbox.

#1 FOLLOW THE RULES OF AMAZON SEO

If you're familiar with how SEO works on Google and other search engines, you'll find that Amazon is no different. And the key to good SEO always starts with properly optimised content.

Follow these 3 steps to make your product listings SEO-friendly and thus, rank higher on searches.

#1 Optimise your listing content. This must be your top priority from Day 1. Write product titles and descriptions that are both informative and persuasive. Wherever possible, use short and specific bullet points, in order to increase the readability of your product listings. Keep your paragraphs within three lines, to display better on mobile devices.

#2 Do your keyword research. What terms do your target shoppers use to find your products? Insert these keywords into your product titles and descriptions.

There are several ways to find relevant keywords on Amazon. For example, notice that if you start typing in your search terms on Amazon, its autocomplete or autosuggest feature will recommend long-tail keywords that might be relevant to your search. See if these terms and phrases will work for you.

Look at your **competitors' listings**. Especially if their products show up first in the search results, see how their keywords compare with yours and A/B test your content accordingly.

Read the **customer reviews**. Do this on both your listings and those of your competitors. Do any keywords stand out? Are many of them using certain phrases that you don't normally use to refer to your products?

Finally, there are third-party **keyword research and suggestion tools** designed specifically for Amazon that you might want to try. Use these in combination with the previous techniques, to make your content more readable and your products more findable.

#3 Keep your content updated. Product content on Amazon or any other marketplace is not something you set and forget. Customer needs change all the time, while competitors are working steadily to rank above you.

Are your keywords outdated? Did you introduce new features to your product but forget to add them to your listings? Keep your content fresh and wellmaintained, to make sure your ranking is always moving up and not down.



#2 PROMOTE VIA AMAZON ADVERTISING

If you haven't invested in an Amazon ad campaign, it's time you considered it.

Started in 2012 on the global site and soft-launched in Australia only in April 2019, Amazon Advertising is a built-in way for you to drive more potential buyers to your listings and increase your overall marketplace exposure.

Amazon Advertising offers several self-service options via:

- **Sponsored Products** appear in search results and product pages using your target keywords.
- **Sponsored Brands** allows you to target keywords and also display your logo, for greater brand exposure in search results.
- **Display Product Ads** allow you to advertise on your or your competitors' listings. Drive conversions through targeted custom messaging.
- **Store Setup** lets you have your own shop front for free, where you can add images and videos to capture the attention of shoppers.

By promoting your products via Amazon Advertising, you can gain an overview and detailed insights into your traffic. You pay nothing up front, because Amazon PPC (pay per click) operates like an auction. If you've advertised on Google Ads (formerly Adwords), you already have a good idea how it works.

PPC advertising warrants its own detailed discussion and is the subject of a separate whitepaper, but suffice it to say that it is a must-have tool in your Amazon strategy and in fact, in your overall SEO roadmap.

#3 PRICE PRODUCTS THE SMART WAY

A9 algorithm might have made pricing more complex, but here's a smart tip: Look at your competing sellers.

This does not mean a price war. It's a fallacy that customers always go for the product with the best-buy tag; it's a consideration, but not the only factor. In fact, undercutting competitors might do more damage than good to your brand image, as it may create the perception of poor quality or lack of value.

Instead, use an **automated repricing tool** to analyse and compare prices of your competitors, and make an informed decision based on the results. This simulates the behaviour of shoppers, as they scroll down product after product, while trying to make a decision.

Add to this your own pricing criteria, like the type of fulfilment entailed and maybe even shopper feedback and ratings. The outcome: prices that are market-based, data-driven, and competitive, driven by an intelligent strategy.



#4 CUSTOMER REVIEWS: MANAGE YOUR BRAND REPUTATION

Amazon reviews, which are displayed in your listings, work as shorthand for your target buyers. Seeing multiple 5-star ratings and feedback from authentic customers help increase the confidence and willingness of prospective buyers to purchase from you.

Reviews help SEO, too! The more positive feedback you get, the higher your average score. The more stellar your reviews, the greater your chances of making a sale and thus, appearing on top of search results.

Go the extra mile to encourage your customers to submit feedback, short of offering incentives, which is a banned practice on the site. Simply stay in touch with your customers, even after the sale, enticing them to return and leave their feedback.

On the off chance that you do get a poor review, don't let it hurt your image, sales, and overall standing. Find out why the customer is dissatisfied and then, take every step to ensure that they come away still feeling positive about your brand, even if it means losing some money in the process.

#5 BUNDLE YOUR PRODUCTS

If you followed the previous steps, you should find your offerings ranking higher in search results.

Boost your conversion rate and turn more of your leads into customers.

- Bundle select items into "packs of two" or "buy one, get another for less".
- Add on free accessories to your bigger-ticket items.
- Tie up your bestsellers with some of your slow-moving products.

Tactics like these signal to customers that they're getting more bang for their buck. Plus, product bundles get their own unique Amazon Standard Identification Number (ASIN), making it difficult for competitors to replicate.

READY TO OUTPERFORM YOUR COMPETITORS ON AMAZON?

In this whitepaper, we shared tips on how the Amazon marketplace works. Follow the steps in this guide to outsmart your competitors, so you can get ahead and stay profitable as an Amazon seller.

At Digital Excellence, we look at your overall sales performance, but our focus is on your bottom line. Raise your brand profile, automate your marketing processes, and guarantee your online visibility.

We have helped top companies like Google, MyTrendyPhone.com, and WallCann execute on their online marketing targets and maximise their ROAS.

Let's have a chat about how we can help take your business to the next level. Please call **Peter Crone at Tel. No. 618 7200 4771 or email pc@digitalexcellence.global**.

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